



Financial Security...for Life.

**DIRK KEMPTHORNE**  
*President & Chief Executive Officer*

January 29, 2015

The Honorable Vern Buchanan  
U.S. House of Representatives  
2104 Rayburn House Office Building  
Washington, DC 20515-0916

The Honorable Ron Kind  
U.S. House of Representatives  
1502 Longworth House Office Building  
Washington, DC 20515-4903

Dear Representative Buchanan and Representative Kind,

The American Council of Life Insurers (ACLI) would like to express our appreciation for your leadership in the field of retirement security, especially in your roles as members of the House Ways and Means Committee. We welcome your introduction of the Retirement Security Act of 2015, a bill that would greatly expand the ability of Americans to better save for their retirement.

ACLI represents approximately 300 legal reserve life insurer and fraternal benefit society member companies operating in the United States and abroad. ACLI member companies offer insurance contracts and other investment products and services to qualified retirement plans, including defined benefit pensions, 401(k) and 403(b) arrangements, as well as to individuals through individual retirement accounts (IRAs) or on a non-qualified basis. Our members and their products help Americans accumulate retirement savings and turn those savings into guaranteed lifetime income.

ACLI supports proposals that will help expand coverage and encourage small businesses to sponsor retirement savings plans for their employees. The Retirement Security Act of 2015 would help facilitate the use of private multiple employer plans, encourage greater use of auto-enrollment and auto-escalation features, and allow employers to use a "stretch match" to incent employees to save even more. The bill would expand tax incentives for small businesses to offer retirement plans, an important consideration for many employers. Likewise, the bill would make it easier for more individuals to access the Savers' Credit, helping low-income workers maximize their savings. These valuable reforms will help to expand a system already important to millions of Americans.

Again, we appreciate your continued support of the current retirement security system. ACLI and its member companies look forward to working with you and your staffs to improve retirement security for all Americans.

Sincerely,

A handwritten signature in blue ink, reading "Dirk Kempthorne", with a long horizontal flourish extending to the right.

**DIRK KEMPTHORNE**