

CHAMBER OF COMMERCE
OF THE
UNITED STATES OF AMERICA

R. BRUCE JOSTEN
EXECUTIVE VICE PRESIDENT
GOVERNMENT AFFAIRS

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January 21, 2015

The Honorable Susan Collins
United States Senate
Washington, DC 20510

The Honorable Vern Buchanan
U.S. House of Representatives
Washington, DC 20515

Dear Senator Collins and Representative Buchanan:

The U.S. Chamber of Commerce, the world's largest business federation representing the interests of more than three million businesses of all sizes, sectors, and regions, as well as state and local chambers and industry associations, and dedicated to promoting, protecting, and defending America's free enterprise system, thanks you for introducing the "Retirement Security Act of 2015." Retirement security is a critical issue, and our members support all efforts to encourage voluntary participation in retirement savings plans.

The Retirement Security Act of 2015 includes key provisions that the Chamber has set forth as important reforms to the retirement system including eliminating barriers to the use of multiple employer plans; providing optional safe harbor alternatives; and simplifying notice requirements. Overall, the Chamber believes that the Retirement Security Act of 2015 would provide important reforms to encourage participation by both plan sponsors and plan participants in the employer-provided retirement system.

The Chamber looks forward to working with you on this bill and urges Congress to take steps to further the enactment of the bill.

Sincerely,



R. Bruce Josten